

SORIL Infra Resources Limited						
Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2021						
Particulars	(Rs. in Crores)					
	3 months ended 31 December 2021	Preceding 3 months ended 30 September 2021	Corresponding 3 months ended 31 December 2020	Year to date figures for current period ended 31 December 2021	Year to date figures for previous period ended 31 December 2020	Previous year ended 31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	44.05	40.16	44.90	116.73	124.17	168.13
(b) Other income	8.34	8.69	5.52	24.36	18.48	24.93
Total income	52.39	48.85	50.42	141.09	142.65	193.06
2 Expenses						
(a) Cost of material and services	29.06	26.57	24.92	75.78	57.97	88.76
(b) Employee benefits expenses	8.56	8.43	7.85	25.03	25.17	33.66
(c) Finance costs	1.98	1.94	2.43	6.21	9.10	11.76
(d) Depreciation and amortisation expenses	5.24	5.30	5.59	15.88	17.93	23.02
(e) Other expenses	5.14	4.91	4.23	12.99	9.28	12.14
Total expenses	49.98	47.15	45.02	135.89	119.45	169.34
3 Profit before tax for the period/year (1-2)	2.41	1.70	5.40	5.20	23.20	23.72
4 Tax expense						
(a) Current tax (including earlier periods/year)	0.84	0.86	0.55	2.52	2.03	2.41
(b) Deferred tax (credit)/charge	(0.44)	(0.14)	(0.13)	(0.84)	2.22	1.96
Total tax expense	0.40	0.72	0.42	1.68	4.25	4.37
5 Net profit after tax for the period/year (3-4)	2.01	0.98	4.98	3.52	18.95	19.35
6 Other comprehensive income						
(a) Items that will not be reclassified to profit or loss	(0.13)	(0.03)	0.02	0.00	0.30	0.45
(b) Income tax relating to items that will not be reclassified to profit or loss	-	0.01	(0.01)	0.00	(0.03)	(0.05)
Other comprehensive income	(0.13)	(0.02)	0.01	0.00	0.27	0.40
7 Total comprehensive income for the period/year (5+6)	1.88	0.96	4.99	3.52	19.22	19.75
8 Earnings per share (EPS) (Face value of Rs. 10 per equity share)						
*(EPS for the quarter and period ended are not annualised)						
Basic (in Rs.)	0.64*	0.31*	1.58*	1.12*	6.02*	6.14
Diluted (in Rs.)	0.64*	0.31*	1.58*	1.12*	6.02*	6.14
9 Paid-up equity share capital (Face value of Rs.10 per share)	31.50	31.50	31.50	31.50	31.50	31.50
10 Share premium and other equity						229.42
Notes to the consolidated financial results:						
a) SORIL Infra Resources Limited ('SORIL', the Company or 'the Holding Company') and its subsidiaries together referred to as 'the Group' in the following notes. The Holding Company conducts its operations along with its subsidiaries. The Consolidated Financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.						
b) The unaudited consolidated financial results of the Group for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by Board of Directors ('the Board') at its meeting held on 11 February 2022. These consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.						
c) The management has made an assessment of the Impact of COVID- 19 on the Group's operations, financial performance and position as at end for the quarter and nine months ended 31 December 2021 and has concluded that the impact is primarily on the operational aspects of the businesses and has considered the possible impact in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of the approval of these financial results.						
d) Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 September 2020, which could impact the contributions of the Group towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.						
e) Segment Results						
The Group's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in four reportable business segments i.e. Management and maintenance services, Equipment renting services, Financing & related activities and LED lighting and in one geographical segment i.e., within India.						
Particulars	Previous year ended 31 March 2021					
	3 months ended 31 December 2021	Preceding 3 months ended 30 September 2021	Corresponding 3 months ended 31 December 2020	Year to date figures for current period ended 31 December 2021	Year to date figures for previous period ended 31 December 2020	Previous year ended 31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Financing & related activities	2.28	2.51	6.92	8.24	30.28	33.28
Management and maintenance services	11.81	7.08	9.87	27.43	26.63	37.96
Equipment renting services	12.82	15.03	11.49	42.79	32.75	46.73
LED lighting	17.14	15.64	16.62	38.27	34.51	50.16
Total	44.05	40.16	44.90	116.73	124.17	168.13
Less: Inter segment revenue	-	-	-	-	-	-
Income from operations	44.05	40.16	44.90	116.73	124.17	168.13
Segment results						
Profit/(loss) before tax and interest						
Financing & related activities	(1.36)	(0.41)	1.97	(1.37)	16.60	15.72
Management and maintenance services	(0.16)	0.12	0.86	(1.62)	5.93	6.18
Equipment renting services	1.39	0.27	0.69	3.57	0.41	0.32
LED lighting	(3.72)	(3.75)	(1.63)	(12.10)	(9.21)	(12.11)
Total	(3.85)	(3.77)	1.89	(11.52)	13.73	10.11
(i) Less: Interest	(0.02)	(0.09)	0.53	0.02	2.98	2.84
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable	6.24	5.38	4.04	16.74	12.45	16.45
Total profit before tax	2.41	1.70	5.40	5.20	23.20	23.72
Segment assets						
Financing & related activities	101.35	114.04	174.98	101.35	174.98	160.58
Management and maintenance services	31.94	29.29	20.76	31.94	20.76	25.30
Equipment renting services	171.63	183.26	204.22	171.63	204.22	196.15
LED lighting	24.39	23.47	24.88	24.39	24.88	27.77
Unallocated	343.88	319.67	258.31	343.88	258.31	278.49
Total segment assets	673.19	669.73	683.15	673.19	683.15	688.29
Segment liabilities						
Financing & related activities	59.51	58.21	66.60	59.51	66.60	67.39
Management and maintenance services	22.25	21.23	14.91	22.25	14.91	18.12
Equipment renting services	33.65	38.82	51.50	33.65	51.50	45.77
LED lighting	24.22	19.77	20.80	24.22	20.80	27.18
Unallocated	269.53	269.65	269.85	269.53	269.85	269.61
Total segment liabilities	409.16	407.68	423.66	409.16	423.66	428.07
f) Previous years figures have been regrouped/ reclassified, where ever necessary, to correspond with current years classification.						
Registered Office: Plot No. 448-451, Udog Vihar, Phase-V, Gurugram - 122016			For and on behalf of the Board of Directors			
Corporate Identity Number (CIN):L52190HR2005PLC077960						
Place: Gurugram			Anil Malhan			
Date: 11 February 2022			Executive Director			

SORIL Infra Resources Limited						
Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2021						
Particulars	(Rs. in Crores)					
	3 months ended 31 December 2021	Preceding 3 months ended 30 September 2021	Corresponding 3 months ended 31 December 2020	Year to date figures for current period ended 31 December 2021	Year to date figures for previous period ended 31 December 2020	Previous year ended 31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	41.77	37.65	37.98	108.49	93.89	134.85
(b) Other income	7.92	7.91	5.61	22.32	19.80	25.93
Total income	49.69	45.56	43.59	130.81	113.69	160.78
2 Expenses						
(a) Cost of material and services	29.06	26.57	24.92	75.78	57.97	88.77
(b) Employee benefits expenses	7.29	7.33	5.66	21.62	17.72	24.60
(c) Finance costs	3.25	2.83	1.62	8.58	7.18	9.10
(d) Depreciation and amortisation expenses	4.86	4.92	5.12	14.70	16.10	21.00
(e) Other expenses	4.40	4.32	3.54	10.85	7.59	9.74
Total expenses	48.86	45.97	40.86	131.53	106.56	153.21
3 Profit/(loss) before tax for the period/year (1-2)	0.83	(0.41)	2.73	(0.72)	7.13	7.57
4 Tax expense						
a) Current tax (including earlier periods/year)	-	-	-	-	0.36	-
b) Deferred tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	0.36	-
5 Net profit/(loss) after tax for the period/year (3-4)	0.83	(0.41)	2.73	(0.72)	6.77	7.57
6 Other comprehensive income						
(a) Items that will not be reclassified to profit or loss	(0.14)	(0.01)	(0.01)	(0.02)	0.19	0.25
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income	(0.14)	(0.01)	(0.01)	(0.02)	0.19	0.25
7 Total comprehensive income for the period/year (5+6)	0.69	(0.42)	2.72	(0.74)	6.96	7.82
8 Earnings per share (EPS) (Face value of Rs. 10 per equity share)						
* (EPS for the quarter and period ended are not annualised)						
Basic (in Rs.)	0.26*	(0.13)*	0.87*	(0.23)*	2.15*	2.40
Diluted (in Rs.)	0.26*	(0.13)*	0.87*	(0.23)*	2.15*	2.40
9 Paid-up equity share capital (Face value of Rs.10 per share)	31.50	31.50	31.50	31.50	31.50	31.50
10 Share premium and other equity						203.94
Notes to the standalone financial results:						
a) The unaudited standalone financial results of SORIL Infra Resources Limited ('SORIL', 'the Company') are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.						
b) The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at its meeting held on 11 February 2022. These standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.						
c) The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at end for the quarter and nine months ended 31 December 2021 and has concluded that the impact is primarily on the operational aspects of the businesses and has considered the possible impact in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of the approval of these financial results.						
d) Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 September 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.						
e) Segment Results The Company's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in three reportable business segments i.e. Management and maintenance services, Equipment renting services and LED lighting and in one geographical segment i.e., within India.						
Particulars	3 months ended 31 December 2021	Preceding 3 months ended 30 September 2021	Corresponding 3 months ended 31 December 2020	Year to date figures for current period ended 31 December 2021	Year to date figures for previous period ended 31 December 2020	Previous year ended 31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Management and maintenance services	11.81	7.08	9.87	27.43	26.63	37.96
Equipment renting services	12.82	15.03	11.49	42.79	32.75	46.73
LED lighting	17.14	15.54	16.62	38.27	34.51	50.16
Total	41.77	37.65	37.98	108.49	93.89	134.85
Less: Inter segment revenue	-	-	-	-	-	-
Income from operations	41.77	37.65	37.98	108.49	93.89	134.85
Segment results						
Profit/(loss) before tax and interest						
Management and maintenance services	(0.16)	0.12	0.86	(1.62)	5.93	6.18
Equipment renting services	1.40	0.27	0.69	3.58	0.41	0.32
LED lighting	(3.72)	(3.75)	(1.63)	(12.10)	(9.21)	(12.11)
Total	(2.48)	(3.36)	(0.08)	(10.14)	(2.87)	(5.61)
(i) Less: Interest	2.67	2.18	1.22	6.56	4.24	5.09
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable	5.98	5.13	4.03	15.98	14.24	18.27
Total profit/(loss) before tax	0.83	(0.41)	2.73	(0.72)	7.13	7.57
Segment assets						
Management and maintenance services	31.94	29.29	20.76	31.94	20.76	25.30
Equipment renting services	171.63	183.26	204.22	171.63	204.22	196.15
LED lighting	24.39	23.47	24.88	24.39	24.88	27.77
Unallocated	454.25	430.30	371.74	454.25	371.74	389.40
Total segment assets	682.21	666.32	621.60	682.21	621.60	638.62
Segment liabilities						
Management and maintenance services	22.25	21.23	14.91	22.25	14.91	18.12
Equipment renting services	33.65	38.82	51.50	33.65	51.50	45.77
LED lighting	24.22	19.77	20.80	24.22	20.80	27.18
Unallocated	367.11	352.30	300.02	367.11	300.02	312.11
Total segment liabilities	447.23	432.12	387.23	447.23	387.23	403.18
f) Previous periods/year figures have been regrouped/ reclassified, where ever necessary, to correspond with current periods/year classification.						
Registered Office: Plot No. 448-451, Udogg Vihar, Phase-V, Gurugram - 122016 Corporate Identity Number (CIN):L52190HR2005PLC077960			For and on behalf of the Board of Directors			
Place: Gurugram Date: 11 February 2022			Anil Malhan Executive Director			