

**SORIL Infra Resources Limited**  
**Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2020**

(Rs. in Crores)

Particulars	3 months ended 30 June 2020	3 months ended 31 March 2020	Corresponding 3 months ended 30 June 2019	Current year ended 31 March 2020
	Unaudited	Refer Note (e)	Unaudited	Audited
<b>1 Income</b>				
(a) Revenue from operations	43.39	45.60	52.80	212.50
(b) Other income	7.41	2.47	3.52	18.56
<b>Total income</b>	<b>50.80</b>	<b>48.07</b>	<b>56.32</b>	<b>231.06</b>
<b>2 Expenses</b>				
(a) Cost of material and services	12.83	23.22	26.03	111.79
(b) Employee benefits expense	9.10	13.38	10.49	51.60
(c) Finance costs	4.02	1.98	2.15	13.52
(d) Depreciation and amortisation expense	6.31	6.43	6.22	25.15
(e) Other expenses	1.85	3.95	7.54	18.61
<b>Total expenses</b>	<b>34.11</b>	<b>48.96</b>	<b>52.43</b>	<b>220.67</b>
<b>3 Profit/(Loss) before tax for the period/year (1-2)</b>	<b>16.69</b>	<b>(0.89)</b>	<b>3.89</b>	<b>10.39</b>
<b>4 Tax expense</b>				
a) Current tax (including earlier years)	0.90	0.68	1.39	3.27
b) Deferred tax charge/(credit)	2.85	(0.45)	(0.52)	0.46
<b>Total tax expense</b>	<b>3.75</b>	<b>0.23</b>	<b>0.87</b>	<b>3.73</b>
<b>5 Net profit/(loss) after tax for the period/year (3-4)</b>	<b>12.94</b>	<b>(1.12)</b>	<b>3.02</b>	<b>6.66</b>
<b>6 Other comprehensive income</b>				
(a) Items that will not be classified to profit or loss	0.23	0.10	0.09	5.07
(b) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	-	-	(0.83)
<b>Other comprehensive income</b>	<b>0.21</b>	<b>0.10</b>	<b>0.09</b>	<b>4.24</b>
<b>7 Total comprehensive income for the period/year (5+6)</b>	<b>13.15</b>	<b>(1.02)</b>	<b>3.11</b>	<b>10.90</b>
<b>8 (a) Earnings per share (EPS) (Face value of Rs. 10 per equity share)</b>				
*(EPS for the quarter ended are not annualised)				
-Basic (in Rs.)	4.11 *	(0.36)*	0.96*	2.01
-Diluted (in Rs.)	4.11 *	(0.36)*	0.96*	2.01
<b>9 Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>31.50</b>	<b>31.50</b>	<b>31.50</b>	<b>31.50</b>
<b>10 Other equity</b>				<b>208.83</b>

**Notes to the consolidated financial results:**

- a) SORIL Infra Resources Limited ('SORIL', 'the Company' or 'the Holding Company') and its subsidiaries together referred to as 'the Group' in the following notes. The Holding Company conducts its operations along with its subsidiaries. The Consolidated Financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- b) The consolidated unaudited financial results of the Group for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and approved by Board of Directors ('the Board') at its meeting held on 12th September 2020. These standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- c) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the current quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions. The impact assessment of COVID-19 is an on-going process and the Group will continue to monitor any material changes in the future conditions.
- d) **Segment Results**  
The Group's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in four reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services, Financing & related activities and LED Lighting and in one geographical segment i.e., within India.

Particulars	3 months ended 30 June 2020	3 months ended 31 March 2020	Corresponding 3 months ended 30 June 2019	Current year ended 31 March 2020
	Unaudited	Refer Note (e)	Unaudited	Audited
<b>Segment revenue</b>				
Management and maintenance services	8.52	6.82	7.52	26.85
Equipment renting services	11.75	17.58	21.01	75.65
Financing & related activities	18.61	7.92	6.53	39.08
LED Lighting	4.51	12.44	17.13	68.24
Unallocated	-	0.84	0.61	2.68
<b>Total</b>	<b>43.39</b>	<b>45.60</b>	<b>52.80</b>	<b>212.50</b>
Less: Inter segment revenue	-	-	-	-
<b>Income from operations</b>	<b>43.39</b>	<b>45.60</b>	<b>52.80</b>	<b>212.50</b>
<b>Segment results</b>				
<b>Profit/(loss) before tax and interest</b>				
Management and maintenance services	2.39	(0.75)	1.26	(5.36)
Equipment renting services	0.70	3.64	5.33	14.11
Financing & related activities	15.04	3.10	3.34	19.58
LED Lighting	(4.18)	(7.00)	(4.36)	(21.79)
<b>Total</b>	<b>13.95</b>	<b>(1.01)</b>	<b>5.57</b>	<b>6.54</b>
(i) Less: Interest	2.40	0.03	0.28	2.67
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable expenditure/(income)	5.14	0.15	(1.40)	6.52
<b>Total profit/(loss) before tax</b>	<b>16.69</b>	<b>(0.89)</b>	<b>3.89</b>	<b>10.39</b>
<b>Segment assets</b>				
Management and maintenance services	22.14	18.38	12.49	18.38
Equipment renting services	217.60	215.53	247.04	215.53
Financing & related activities	197.95	217.67	253.33	217.67
LED Lighting	29.10	39.44	38.62	39.44
Unallocated	224.03	132.63	80.44	132.63
<b>Total segment assets</b>	<b>690.82</b>	<b>623.65</b>	<b>631.92</b>	<b>623.65</b>
<b>Segment liabilities</b>				
Management and maintenance services	15.56	12.58	7.35	12.58
Equipment renting services	56.21	55.01	76.52	55.01
Financing & related activities	63.56	10.40	134.96	10.40
LED Lighting	22.63	26.38	22.15	26.38
Unallocated	279.87	279.65	160.03	279.65
<b>Total segment liabilities</b>	<b>437.83</b>	<b>384.02</b>	<b>401.01</b>	<b>384.02</b>

- e) Figures for the quarter ended 31 March 2020 represent the balancing figures between the audited figures for the full financial year and the published reviewed year to date figures upto the third quarter of the financial year 2019-20.

**SORIL Infra Resources Limited**  
**Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2020**

(Rs. in Crores)

Particulars	3 months ended 30 June 2020	3 months ended 31 March 2020	Corresponding 3 months ended 30 June 2019	Current year ended 31 March 2020
	Unaudited	Refer Note (e)	Unaudited	Audited
<b>1 Income</b>				
(a) Revenue from operations	24.78	37.68	46.27	173.42
(b) Other income	8.92	4.67	4.33	20.77
<b>Total income</b>	<b>33.70</b>	<b>42.35</b>	<b>50.60</b>	<b>194.19</b>
<b>2 Expenses</b>				
(a) Cost of material and services	12.83	23.22	26.04	111.79
(b) Employee benefits expense	6.31	9.19	9.33	37.96
(c) Finance costs	4.02	2.15	2.10	10.02
(d) Depreciation and amortisation expense	5.81	5.95	6.15	23.88
(e) Other expenses	1.50	3.76	6.42	15.43
<b>Total expenses</b>	<b>30.47</b>	<b>44.27</b>	<b>50.04</b>	<b>199.08</b>
<b>3 Profit/(Loss) before tax for the period/year (1-2)</b>	<b>3.23</b>	<b>(1.92)</b>	<b>0.56</b>	<b>(4.89)</b>
<b>4 Tax expense</b>				
a) Current tax (including earlier years)	0.36	-	-	-
b) Deferred tax charge/(credit)	-	-	(0.05)	-
<b>Total tax expense</b>	<b>0.36</b>	<b>-</b>	<b>(0.05)</b>	<b>-</b>
<b>5 Net Profit/(Loss) after tax for the period/year (3-4)</b>	<b>2.87</b>	<b>(1.92)</b>	<b>0.61</b>	<b>(4.89)</b>
<b>6 Other comprehensive income</b>				
(a) Items that will not be classified to profit or loss	0.16	-	0.09	0.23
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>Other comprehensive income</b>	<b>0.16</b>	<b>-</b>	<b>0.09</b>	<b>0.23</b>
<b>7 Total comprehensive income for the period/year (5+6)</b>	<b>3.03</b>	<b>(1.92)</b>	<b>0.70</b>	<b>(4.66)</b>
<b>8 (a) Earnings per share (EPS) (Face value of Rs. 10 per equity share)</b>				
*(EPS for the quarter ended are not annualised)				
-Basic ( in Rs.)	0.91 *	(0.61)*	0.19*	(1.65)
-Diluted ( in Rs.)	0.91 *	(0.61)*	0.19*	(1.65)
<b>9 Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>31.50</b>	<b>31.50</b>	<b>31.50</b>	<b>31.50</b>
<b>10 Other equity</b>				<b>195.28</b>

**Notes to the standalone financial results:**

- a) The audited standalone financial results of SORIL Infra Resources Limited ('SORIL', 'the Company') are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- b) The standalone unaudited financial results of the Company for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at its meeting held on 12 September 2020. These standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- c) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions. The impact assessment of COVID-19 is an on-going process and the Company will continue to monitor any material changes in the future conditions.
- d) **Segment Results**  
The Company's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in three reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services and LED Lighting and in one geographical segment i.e., within India.

Particulars	3 months ended 30 June 2020	3 months ended 31 March 2020	Corresponding 3 months ended 30 June 2019	Current year ended 31 March 2020
	Unaudited	Refer Note (e)	Unaudited	Audited
<b>Segment revenue</b>				
Management and maintenance services	8.52	6.82	7.52	26.85
Equipment renting services	11.75	17.58	21.01	75.65
LED Lighting	4.51	12.44	17.13	68.24
Unallocated	-	0.84	0.61	2.68
<b>Total</b>	<b>24.78</b>	<b>37.68</b>	<b>46.27</b>	<b>173.42</b>
Less: Inter segment revenue	-	-	-	-
<b>Income from operations</b>	<b>24.78</b>	<b>37.68</b>	<b>46.27</b>	<b>173.42</b>
<b>Segment results</b>				
<b>Profit/(loss) before tax and interest</b>				
Management and maintenance services	2.39	(0.75)	1.26	(5.36)
Equipment renting services	0.70	3.64	5.33	14.11
LED Lighting	(4.18)	(7.00)	(4.36)	(21.79)
<b>Total</b>	<b>(1.09)</b>	<b>(4.11)</b>	<b>2.23</b>	<b>(13.04)</b>
(i) Less: Interest	2.62	0.03	0.28	2.67
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable expenditure/(income)	6.94	2.22	(1.39)	10.82
<b>Total profit/(loss) before tax</b>	<b>3.23</b>	<b>(1.92)</b>	<b>0.56</b>	<b>(4.89)</b>
<b>Segment assets</b>				
Management and maintenance services	22.14	18.38	12.49	18.38
Equipment renting services	217.60	215.53	247.04	215.53
LED Lighting	29.10	39.44	38.62	39.44
Unallocated	343.33	334.78	323.42	334.78
<b>Total segment assets</b>	<b>612.17</b>	<b>608.13</b>	<b>621.57</b>	<b>608.13</b>
<b>Segment liabilities</b>				
Management and maintenance services	15.56	12.58	7.35	12.58
Equipment renting services	56.21	55.01	76.52	55.01
LED Lighting	22.63	26.38	22.15	26.38
Unallocated	287.76	287.38	284.33	287.38
<b>Total segment liabilities</b>	<b>382.16</b>	<b>381.35</b>	<b>390.35</b>	<b>381.35</b>

- e) Figures for the quarter ended 31 March 2020 represent the balancing figures between the audited figures for the full financial year and the published reviewed year to date figures upto the third quarter of the financial year 2019-20.

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram - 122016  
Corporate Identity Number (CIN):L52190HR2005PLC077960

Place: Gurugram  
Date: 12 Sep 2020

For and on behalf of the Board of Directors

Anil Malhan  
Whole Time Director