



**DETAILS OF AUDITED FINANCIALS OF INDIABULLS INTEGRATED SERVICES LIMITED
(TRANSFEEE COMPANY) FOR THE LAST 3 FINANCIAL YEARS AND FOR THE SIX
MONTHS ENDED SEPTEMBER 30, 2018**

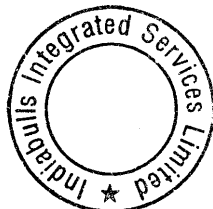
(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	17.87	10.96	10.14	10.14
Reserves and surplus	1,608.53	729.95	570.86	531.32
Carry forward losses	-	-	-	-
Net Worth	1,626.40	740.92	581.00	541.46
Miscellaneous Expenditure	0.08	0.45	0.00	0.01
Secured Loans	-	-	-	-
Unsecured Loans	251.77	251.77	251.77	251.77
Fixed Assets	0.16	0.18	0.24	0.15
Income from Operations	0.16	1.10	5.84	13.36
Total Income	23.11	12.55	38.13	17.19
Total Expenditure	3.86	5.32	8.54	16.76
Profit before Tax	19.24	17.23	29.59	0.43
Profit after Tax	14.11	2.28	18.66	0.75
Cash profit	14.18	2.37	18.70	0.86
EPS				
Basic EPS	1.86	0.45	3.68	0.10
Diluted EPS	1.56	0.42	3.68	0.10
Book value	182.08	135.16	114.55	106.76

Yours sincerely,

For **Indiabulls Integrated Services Limited**


Priya Jain
Company Secretary



Indiabulls Integrated Services Limited

(formerly SORIL Holdings and Ventures Limited and Indiabulls Wholesale Services Limited)

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | Tel: 0124 6681199 | Fax: 0124 6681111

Corporate Office: Indiabulls Finance Centre, Tower -1, CS 612/613, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra, Tel: (022) 61891200

CIN: L51101HR2007PLC077999, **Website:** www.indiabullssintegratedservices.com, **E-mail:** helpdesk@indiabulls.com

ALBASTA WHOLESALE SERVICES LIMITED


**DETAILS OF AUDITED FINANCIALS OF ALBASTA WHOLESALE SERVICES LIMITED
(TRANSFEROR COMPANY 1) FOR THE LAST 3 FINANCIAL YEARS AND SIX MONTHS
PERIOD ENDED SEPTEMBER 30, 2018:**

(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	100.05	100.05	100.05	100.05
Reserves and surplus	-25.33	-25.67	-26.20	-26.76
Carry forward losses	-	-	-	-
Net Worth	74.72	74.38	63.85	73.29
Miscellaneous Expenditure	-	-	0.00	-
Secured Loans	-	-	-	-
Unsecured Loans	62.13	62.13	50.59	30.18
Fixed Assets	-	-	-	-
Income from Operations	-	-	-	-
Total Income	1.82	3.43	0.74	1.19
Total Expenditure	1.46	2.87	0.19	0.84
Profit before Tax	0.36	-9.44	0.55	0.35
Profit after Tax	0.34	0.53	0.56	0.35
Cash profit	0.34	0.53	0.56	0.35
EPS				
Basic EPS	0.03	0.05	0.06	0.03
Diluted EPS	0.03	0.05	0.06	0.03
Book value	7.47	7.43	6.38	7.33

Yours sincerely,

For Albasta Wholesale Services Limited


Shekhar Vishnoi
Authorised Signatory



**Albasta Wholesale Services Limited
(CIN : U51101HR2008PLC077305)**

Reg. Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Tel:- (0124) 6681199 Fax : (0124) 6681240

SENTIA PROPERTIES LIMITED

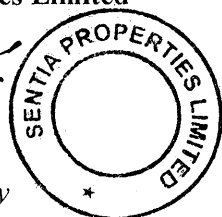
**DETAILS OF AUDITED FINANCIALS OF SENTIA PROPERTIES LIMITED
(TRANSFEROR COMPANY 2) FOR THE LAST 3 FINANCIAL YEARS AND SIX
MONTHS PERIOD ENDED SEPTEMBER 30, 2018:**

(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	0.05	0.05	0.05	0.05
Reserves and surplus	-34.09	-34.22	-23.32	-25.27
Carry forward losses	-	-	-	-
Net Worth	-34.04	-34.17	-23.27	-25.22
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	334.27	361.70	322.26	325.24
Fixed Assets	-	-	-	-
Income from Operations	-	-	-	-
Total Income	0.82	1.06	-	-
Total Expenditure	0.69	12.99	26.61	0.00
Profit before Tax	0.13	-11.93	-26.61	-0.00
Profit after Tax	0.13	-10.90	-17.40	-0.00
Cash profit	0.13	-10.90	-17.40	-0.00
EPS				
Basic EPS	25.69	-2,179.39	-3,480.25	-0.30
Diluted EPS	25.69	-2,179.39	-3,480.25	-0.30
Book value	-6,807.50	-6,833.20	-4,653.81	-5,043.43

Yours sincerely,
For Sentia Properties Limited

Shekhar Vishnoi
Shekhar Vishnoi
Authorised Signatory



Sentia Properties Limited

CIN U45400HR2007PLC077310

Registered Office: 448-451, Udyog Vihar, Phase-V, Gurgaon-122016, Tel : (0124) 3989666 Fax: (0124) 3081111

Lucina Infrastructure Limited

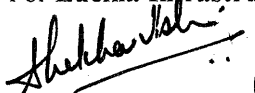
**DETAILS OF AUDITED FINANCIALS OF LUCINA INFRASTRUCTURE LIMITED
(TRANSFEROR COMPANY 3) FOR THE LAST 3 FINANCIAL YEARS AND SIX MONTHS
PERIOD ENDED SEPTEMBER 30, 2018:**

(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	8.55	0.05	0.05	0.05
Reserves and surplus	-7.73	-7.73	-7.64	-7.73
Carry forward losses	-	-	-	-
Net Worth	0.82	-7.68	-7.59	-7.68
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	-	20.28	20.14	20.28
Fixed Assets	-	-	-	-
Income from Operations	-	-	-	-
Total Income	-	-	-	-
Total Expenditure	0.00	0.14	1.66	0.00
Profit before Tax	-0.00	-0.14	-1.66	-0.00
Profit after Tax	-0.00	-0.10	-1.09	-0.00
Cash profit	-0.00	-0.10	-1.09	-0.00
EPS				
Basic EPS	-0.18	-19.03	-217.73	-0.29
Diluted EPS	-0.18	-19.03	-217.73	-0.29
Book value	0.95	-1,536.75	-1,517.72	-1,536.19

Yours sincerely,

For Lucina Infrastructure Limited


Shekhar Vishnoi
Authorised Signatory



Lucina Infrastructure Limited

CIN: U70109HR2006PLC077548

Registered Office : 448-451, Udyog Vihar, Phase-V, Gurugram-122016,

Tel.: (0124) 6681212, Fax: (0124) 6681111

Ashva Stud and Agricultural Farms Limited


DETAILS OF AUDITED FINANCIALS OF ASHVA STUD AND AGRICULTURAL FARMS LIMITED (TRANSFEROR COMPANY 4) FOR THE LAST 3 FINANCIAL YEARS AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2018:

(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	0.05	0.05	0.05	0.05
Reserves and surplus	-0.01	-0.01	-0.01	-0.01
Carry forward losses	-	-	-	-
Net Worth	0.04	0.04	0.04	0.04
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	-	-	-	-
Fixed Assets	-	-	-	-
Income from Operations	-	-	-	-
Total Income	0.00	-	-	-
Total Expenditure	0.00	0.00	0.00	0.01
Profit before Tax	-0.00	-0.00	-0.00	-0.01
Profit after Tax	-0.00	-0.00	-0.00	-0.01
Cash profit	-0.00	-0.00	-0.00	-0.01
EPS				
Basic EPS	-0.30	-0.65	-0.61	-1.15
Diluted EPS	-0.30	-0.65	-0.61	-1.15
Book value	7.28	7.58	8.23	8.85

Yours sincerely,

For Ashva Stud and Agricultural Farms Limited


Shekhar Vishnoi
Authorised Signatory



MAHABALA INFRACON PRIVATE LIMITED

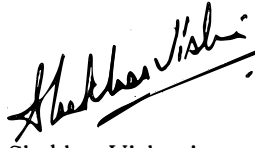
**DETAILS OF AUDITED FINANCIALS OF MAHABALA INFRACON PRIVATE LIMITED
(TRANSFEROR COMPANY 5) FOR THE LAST 3 FINANCIAL YEARS AND SIX MONTHS
PERIOD ENDED SEPTEMBER 30, 2018:**

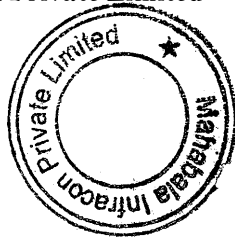
(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	3.05	0.05	0.05	0.05
Reserves and surplus	-2.77	-2.18	-0.98	-1.31
Carry forward losses	-	-	-	-
Net Worth	0.28	-2.13	-0.93	-1.26
Miscellaneous Expenditure	0.00	-	0.01	-
Secured Loans	-	-	-	-
Unsecured Loans	14.86	17.25	10.08	10.03
Fixed Assets	0.03	0.03	0.03	0.06
Income from Operations	0.04	-	0.12	1.84
Total Income	0.04	0.09	0.67	1.84
Total Expenditure	0.62	0.78	0.15	3.78
Profit before Tax	-0.58	-0.69	0.52	-1.93
Profit after Tax	-0.58	-1.21	0.34	-1.24
Cash profit	-0.57	-1.19	0.36	-1.22
EPS				
Basic EPS	-116.52	-241.51	67.11	-247.51
Diluted EPS	-116.52	-241.51	67.11	-247.51
Book value	0.93	-426.58	-185.07	-252.18

Yours sincerely,

For Mahabala Infracon Private Limited


Shekhar Vishnoi
Authorised Signatory



Mahabala Infracon Private Limited

(CIN: U70102HR2014PTC077948)

Reg. Office: 448-451, Udyog Vihar, Phase - V, Gurugram - 122 016, Haryana, Tel: (0124) 3989 555 Fax: (0124) 3081 111

SORIL

INFRA RESOURCES

**DETAILS OF AUDITED FINANCIALS OF SORIL INFRA RESOURCES LIMITED
(TRANSFEROR COMPANY 6) FOR THE LAST 3 FINANCIAL YEARS AND SIX MONTHS
PERIOD ENDED SEPTEMBER 30, 2018:**

(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	27.60	27.60	27.60	27.60
Reserves and surplus*	335.45	123.24	121.36	121.49
Carry forward losses	(142.22)	(149.60)	(167.13)	(199.02)
Net Worth	220.83	1.24	(18.17)	(49.93)
Miscellaneous Expenditure	-	-	-	-
Secured Loans	52.26	51.09	48.37	38.78
Unsecured Loans	-	-	27.00	32.65
Fixed Assets	167.41	143.64	143.09	152.91
Income from Operations	67.39	164.55	195.65	259.53
Total Income	73.63	180.40	215.15	260.53
Total Expenditure	65.93	162.56	183.26	205.25
Profit before Tax	7.71	17.85	31.90	55.27
Profit after Tax	7.71	17.84	31.90	55.27
Cash profit	16.28	32.56	46.15	69.31
EPS	2.67	6.35	11.56	19.91
Book value	80.01	0.45	(6.58)	(18.09)

*Reserves and Surplus includes Share Application money pending allotment.

Yours sincerely,
For **SORIL Infra Resources Limited**

Vikas Khandelwal
Company Secretary



SORIL Infra Resources Limited

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | Tel: 0124 6681199 | Fax: 0124 6681111

Corporate Office: Indiabulls Finance Centre, Tower -1, CS 612/613, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra, Tel: (022) 61891200 .

CIN: L52190HR2005PLC077960, **Website:** www.sorilinfraresources.com, **E-mail:** helpdesk@indiabulls.com

Store One Infra Resources Limited

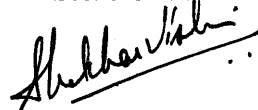
**DETAILS OF AUDITED FINANCIALS OF STORE ONE INFRA RESOURCES LIMITED
(TRANSFEROR COMPANY 7) FOR THE LAST 3 FINANCIAL YEARS AND SIX MONTHS
PERIOD ENDED SEPTEMBER 30, 2018:**

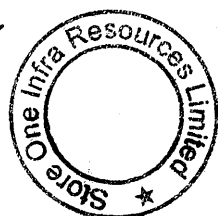
(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	1.55	0.05	0.05	0.05
Reserves and surplus	(0.01)	(0.62)	(0.29)	(0.10)
Carry forward losses	(0.91)	(0.33)	(0.10)	-
Net Worth	0.63	(0.90)	(0.34)	(0.05)
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	-	80.35	2.15	2.15
Fixed Assets	-	-	1.61	1.83
Income from Operations	-	0.28	1.46	0.38
Total Income	1.80	8.86	1.47	0.38
Total Expenditure	1.78	9.44	1.69	0.48
Profit before Tax	0.02	(0.58)	(0.22)	(0.10)
Profit after Tax	0.02	(0.58)	(0.22)	(0.10)
Cash profit	0.02	(0.39)	(0.01)	(0.03)
EPS	3.58	(116.48)	(43.99)	(51.66)
Book value	4.05	(179.09)	(67.45)	(10.89)

Yours sincerely,

For Store One Infra Resources Limited


Shekhar Vishnoi
Authorised Signatory



Store One Infra Resources Limited

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | Tel: 0124 6681199 | Fax: 0124 6681111

Corporate Office: Indiabulls Finance Centre, Tower-1, CS 612/613, S. B. Marg, Elphinstone (W), Mumbai - 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: U33100HR2015PLC078058

Indiabulls

February 08, 2019

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

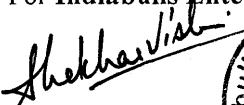
Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of amalgamation and arrangement amongst Indiabulls Integrated Services Limited (the “Company” or “Demerging Company 1” or “Transferee Company”), Albasta Wholesale Services Limited (“Transferor Company 1”), Sentia Properties Limited (“Transferor Company 2”), Lucina Infrastructure Limited (“Transferor Company 3”), Ashva Stud and Agricultural Farms Limited (“Transferor Company 4”), Mahabala Infracon Private Limited (“Transferor Company 5”), Soril Infra Resources Limited (“Transferor Company 6”), Store One Infra Resources Limited (“Transferor Company 7” and together with Transferor Company 1, Transferor Company 2, Transferor Company 3, Transferor Company 4, Transferor Company 5 and Transferor Company 6, the “Transferring Companies”), Indiabulls Enterprises Limited (“Resulting Company 1”), Indiabulls Pharmaceuticals Limited (“Demerging Company 2”) and Indiabulls Pharmacare Limited (“Resulting Company 2”) and their respective shareholders and creditors (“Scheme of Amalgamation and Arrangement”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, as amended

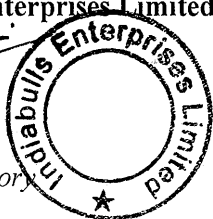
In connection with the above mentioned application in relation to the Scheme of Amalgamation and Arrangement, kindly note that Indiabulls Enterprises Limited, the Resulting Company 1, was incorporated on January 2, 2019 under the Companies Act, 2013, as amended and accordingly financial statements were not required to be prepared for Indiabulls Enterprises Limited.

Regards,

Yours sincerely,

For Indiabulls Enterprises Limited


Shekhar Vishnoi
Authorised Signatory



Indiabulls Enterprises Limited

Registered Office: Plot No.448-451, Udyog Vihar, Phase V, Gurgaon-122016 (Haryana); Tel: (0124) 6681199 Fax: (0124) 6681 111
CIN: U71290HR2019PLC077579

167507

Indiabulls

PHARMACEUTICALS

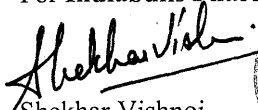
**DETAILS OF AUDITED FINANCIALS OF INDIABULLS PHARMACEUTICALS LIMITED
(DEMERGING COMPANY 2) FOR THE LAST 3 FINANCIAL YEARS AND SIX MONTHS
PERIOD ENDED SEPTEMBER 30, 2018:**

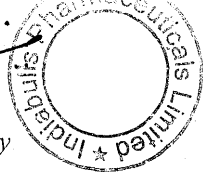
(Rs. in Crores)

	As per the half year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	September 30, 2018	2017-18	2016-17	2015-16
Equity Paid up Capital	6.27	6.27	5.00	NA
Reserves and surplus	107.92	160.02	(6.99)	NA
Carry forward losses (included in Reserves & Surplus above)	-	-	-	NA
Net Worth	114.19	166.29	(1.99)	NA
Miscellaneous Expenditure	-	-	-	NA
Secured Loans	-	-	12.89	NA
Unsecured Loans	-	-	-	NA
Fixed Assets	1.33	1.67	1.35	NA
Income from Operations	12.72	62.14	-	NA
Total Income	16.57	67.34	0.33	NA
Total Expenditure	68.42	203.04	20.54	NA
Profit before Tax	(51.85)	(135.70)	(20.21)	NA
Profit after Tax	(51.85)	(135.96)	(19.96)	NA
Cash profit	(51.13)	(122.31)	(19.31)	NA
EPS	(16.53)	(24.51)	(5.48)	NA
Book value	18.19	26.49	(0.45)	NA

Yours sincerely,

For Indiabulls Pharmaceuticals Limited


Shekhar Vishnoi
Authorised Signatory



Indiabulls Pharmaceuticals Limited

(CIN: U33119DL2016PLC302608)

Corp. Office: Indiabulls Finance Center, Tower 2, 11th floor, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400013. Tel:- (022) 61891770

Reg. Office: Plot No. 448-451, Udyog Vihar, Phase- V, Gurgaon – 122016 Tel : (0124) 3989666, Fax (0124) 6681111

<http://www.indiabullspharmaeuticals.com/>

Indiabulls

February 08, 2019

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

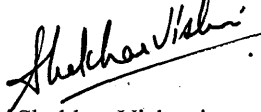
Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of amalgamation and arrangement amongst Indiabulls Integrated Services Limited (the “Company” or “Demerging Company 1” or “Transferee Company”), Albasta Wholesale Services Limited (“Transferor Company 1”), Sentia Properties Limited (“Transferor Company 2”), Lucina Infrastructure Limited (“Transferor Company 3”), Ashva Stud and Agricultural Farms Limited (“Transferor Company 4”), Mahabala Infracon Private Limited (“Transferor Company 5”), Soril Infra Resources Limited (“Transferor Company 6”), Store One Infra Resources Limited (“Transferor Company 7” and together with Transferor Company 1, Transferor Company 2, Transferor Company 3, Transferor Company 4, Transferor Company 5 and Transferor Company 6, the “Transferring Companies”), Indiabulls Enterprises Limited (“Resulting Company 1”), Indiabulls Pharmaceuticals Limited (“Demerging Company 2”) and Indiabulls Pharmacare Limited (“Resulting Company 2”) and their respective shareholders and creditors (“Scheme of Amalgamation and Arrangement”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, as amended

In connection with the above mentioned application in relation to the Scheme of Amalgamation and Arrangement, kindly note that Indiabulls Pharmacare Limited, the Resulting Company 2, was incorporated on January 17, 2019 under the Companies Act, 2013, as amended and accordingly financial statements were not required to be prepared for Indiabulls Pharmacare Limited.

Regards,

Yours sincerely,

For Indiabulls Pharmacare Limited


Shekhar Vishnoi
Authorised Signatory



INDIABULLS PHARMACARE LIMITED

Registered Office: Plot No.448-451, Udyog Vihar, Phase V, Gurgaon-122016 (Haryana); Tel: (0124) 6681199 Fax: (0124) 6681 111
CIN: U24290HR2019PLC077935

167508