



INFRA RESOURCES

**SORIL Infra Resources Limited**

*(formerly Store One Retail India Limited)*

(CIN: L52190DL2005PLC181536)

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**Disclosure pursuant to Regulation 14 of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as on March 31, 2017:**

**A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time.**

The Employees Stock Option Scheme ('the Scheme') provides for grant, vesting and exercise of options by its employees to acquire equity shares of the Company. The options granted to employees vest in a graded manner and may be exercised by the employees within a specified period as specified in the Scheme.

As on March 31, 2017, all the outstanding options of the Company under under SORIL Infra Resources Limited Employees Stock Option Scheme - 2009 (SORIL ESOS- 2009), have lapsed.

**B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 – Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.**

Basic and Diluted EPS - INR 11.51

**C. Details related to Employee Stock Option Schemes (ESOS) of the Company:**

i. Description of ESOS that existed at any time during the year:

Sr. No.	Particulars	SORIL ESOS- 2009
a.	Date of shareholders' approval	February 9, 2009
b.	Total number of Options approved under ESOS	15,00,000 (All the outstanding options of the Company under this Scheme, have lapsed.)
c.	Vesting Requirement	All the outstanding options of the Company under this Scheme, have lapsed.
d.	Exercise price or pricing formula	N.A. (All the outstanding options of the Company under this Scheme, have lapsed.)
e.	Maximum term of options granted	N.A. (All the outstanding options of the Company under this Scheme, have lapsed.)
f.	Source of shares	N.A.
g.	Variation in terms of options	N.A.

ii. Method used to account for ESOS:

As on March 31, 2017, all the outstanding options of the Company under under SORIL Infra Resources Limited Employees Stock Option Scheme - 2009 (SORIL ESOS- 2009), have lapsed.

iii. The difference between the employee compensation cost computed using the intrinsic value of options and the employee compensation cost that shall have been recognized if it had used the fair value of the options.

During the financial year 2016-17, the Company has not granted any fresh options. Accordingly, the impact on profits and on EPS of the Company is NIL.

iv. Option movement during the year:

Particulars	SORIL ESOS- 2009
Number of options outstanding at the beginning of the year (Nos.)	Nil (As on April 1, 2016, all the outstanding options of the Company under this Scheme, have lapsed.)
Number of options granted during the year	Nil
Number of options forfeited/ lapsed during the year	Nil
Number of options vested during the year	Nil
Number of options exercised during the year	Nil
Number of shares arising as a result of exercise of options	Nil
Money realised by exercise of options (in crore)	N.A.
Number of options outstanding at the end of the year	Nil (As on March 31, 2017, all the outstanding options of the Company under this Scheme, have lapsed.)
Number of options exercisable at the end of the year	Nil

v. Weighted-average exercise prices and weighted-average fair values of options for options whose exercise price either equals or exceeds or is less than the market price of the stock:

During the financial year 2016-17, the Company has not granted any fresh options.

vi. Employee wise details (name of employee, designation, number of options granted during the year, exercise price):

During the financial year 2016-17, the Company has not granted any fresh options.

vii. A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:

During the financial year 2016-17, the Company has not granted any fresh options.

*Note: Shareholders of the Company in their Annual General Meeting held on September 30, 2009, had approved the launch of 'SORIL Infra Resources Limited Employees Stock Option Scheme-2009 (II)' covering 3,000,000 (Thirty Lac) stock options, for the benefit of the Eligible Employees. However, no options have yet been granted by the Board/ Compensation Committee under this scheme.*