

Store One Retail India Limited
Unaudited Financial Results
for the period ended September 30,2013

(Rupees in lakhs)							
PART I							
	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales /income from operations (Net of excise duty)	3,040.13	2,787.31	2,189.70	5,827.44	3,799.89	8,923.73
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	3,040.13	2,787.31	2,189.70	5,827.44	3,799.89	8,923.73
2	Expenses						
	(a) Cost of materials consumed	65.47	42.98	78.95	108.45	78.95	320.67
	(b) Purchases of stock-in-trade	12.62	9.39	2.39	22.01	3.30	61.70
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	4.45	-	13.99	412.06
	(d) Employee benefits expense	295.38	165.35	270.17	460.73	385.39	826.50
	(e) Depreciation and amortisation expense	183.68	149.89	135.48	333.57	287.84	592.12
	(f) Operating & other expenses	1,862.60	1,501.54	796.71	3,364.14	1,491.43	3,356.86
	Total expenses	2,419.75	1,869.15	1,288.15	4,288.90	2,260.90	5,569.91
3	Profit from operations before other income, finance costs & exceptional items (1-2)	620.38	918.16	901.55	1,538.54	1,538.99	3,353.82
4	Other income	422.63	23.36	154.10	445.99	369.92	444.28
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,043.01	941.52	1,055.65	1,984.53	1,908.91	3,798.10
6	Finance costs	80.54	35.24	3.01	115.78	5.27	31.89
7	Profit form ordinary activities after finance costs but before exceptional items (5-6)	962.47	906.28	1,052.64	1,868.75	1,903.64	3,766.21
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	962.47	906.28	1,052.64	1,868.75	1,903.64	3,766.21
10	Tax expense	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9-10)	962.47	906.28	1,052.64	1,868.75	1,903.64	3,766.21
12	Extraordinary items (net of tax expense of Rs.Nil)	-	-	-	-	-	-
13	Net Profit for the period / year (11-12)	962.47	906.28	1,052.64	1,868.75	1,903.64	3,766.21
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,320.00	2,320.00	2,000.00	2,320.00	2,000.00	2,320.00
15	Paid up preference share capital (Face value of Rs.10 per share)	297.35	297.35	312.25	297.35	312.25	297.35
16	Reserves excluding Revaluation Reserves as per balance sheet as on March 31, 2013						5,977.03
17	(a) Earnings per share (EPS) before extraordinary items (Face Value of Rs. 10 per Equity Share) (EPS for the quarter are not annualised)						
	-Basic (Amount in Rs.)	4.15	3.91	5.26	8.05	9.52	17.76
	-Diluted (Amount in Rs.)	4.15	3.87	5.04	8.02	9.52	17.40
	(b) Earnings per share (EPS) after extraordinary items (Face Value of Rs. 10 per Equity Share) (EPS for the quarter are not annualised)						
	-Basic (Amount in Rs.)	4.15	3.91	5.26	8.05	9.52	17.76
	-Diluted (Amount in Rs.)	4.15	3.87	5.04	8.02	9.52	17.40
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	72,16,690	72,16,690	72,16,690	72,16,690	72,16,690	72,16,690
	Percentage of shareholding	31.11%	31.11%	36.08%	31.11%	36.08%	31.11%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	-Number of shares	1,59,83,310	1,59,83,310	1,27,83,310	1,59,83,310	1,27,83,310	1,59,83,310
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	68.89%	68.89%	63.92%	68.89%	63.92%	68.89%

PARTICULARS		Quarter ended
B	INVESTOR COMPLAINTS	30-09-13
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved during the quarter	NIL

(Rupees in lakhs)						
Particulars	Quarter ended			Half Year ended		Year ended
	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Items exceeding 10% of Total Expenditure						
--- House Keeping Charges	143.02	217.79	145.62	360.81	273.35	599.58
--- Loss on sales of fixed assets	214.83	206.85	9.01	421.69	16.75	53.35
--- Provision for bad and doubtful debts and advances	756.32	-	20.00	756.32	20.00	20.00
--- Repairs and Maintenance	73.26	144.79	136.66	218.05	232.40	512.77
--- Security Charges	83.58	150.82	98.87	234.40	225.96	436.42

- Notes to Financial Results:**
- a) The Unaudited financial results of Store One Retail India Limited ('STOREONE', 'the Company') for the quarter and half year ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ('the board') at its meetings held on October 24, 2013. The financial result pertaining to STOREONE as a standalone entity have been subjects to a limited review by the Statutory Auditors of the company.
- b) As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rules, 2006, the Company operates in three reportable business segments i.e. Wholesale Trading, Facility Maintenance Services and Equipment Hiring Business and in one geographical segment i.e., within India.

Segment Results		(Rupees in lakhs)				
Particulars	Quarter ended			Half Year ended		Year ended
	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
Segment Revenue						
Wholesale Trading and other related activities	-	1.42	2.99	1.42	5.32	11.90
Facility Maintenance and other related activities	1,665.78	1,663.55	1,814.84	3,329.33	3,289.64	6,378.31
Equipment Hiring Services	1,127.04	866.85	267.46	1,993.89	401.72	1,566.02
Unallocated	247.31	255.49	104.41	502.80	103.21	967.50
Total	3,040.13	2,787.31	2,189.70	5,827.44	3,799.89	8,923.73
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	3,040.13	2,787.31	2,189.70	5,827.44	3,799.89	8,923.73
Segment Results						
Profit before Tax and Interest						
Wholesale Trading and other related activities	(64.82)	(3.50)	(71.88)	(68.32)	(133.30)	(768.03)
Facility Maintenance and other related activities	1,012.53	631.13	812.90	1,643.66	1,450.42	3,345.64
Equipment Hiring Services	690.33	633.84	232.17	1,324.17	356.43	1,328.34
Total	1,638.04	1,261.47	973.19	2,899.51	1,673.55	3,905.95
(i) Less: Interest	80.54	35.24	1.79	115.78	3.41	31.89
(ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income	(595.03)	(319.95)	81.24	(914.98)	233.50	(107.85)
Total Profit Before Tax	962.47	906.28	1,052.64	1,868.75	1,903.64	3,766.21
Capital Employed (Segment Assets - Segment Liabilities)						
Wholesale Trading and other related activities	(253.54)	905.60	1,366.01	(253.54)	1,366.01	1,038.12
Facility Maintenance and other related activities	35.92	2,018.09	2,017.78	35.92	2,017.78	1,593.64
Equipment Hiring Services	11,193.28	8,127.96	3,029.02	11,193.28	3,029.02	6,488.06
Unallocated	(177.03)	(1,215.49)	685.51	(177.03)	685.51	(189.94)
Total	10,798.63	9,836.16	7,098.32	10,798.63	7,098.32	8,929.88

Unallocated segment includes providing of construction related material & services and tour and travel operations.

c)

Statement of Assets and Liabilities	Rs. in lakhs	
	As at 30-09-13	As at 31-03-13
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,617.35	2,617.35
(b) Reserves and surplus	7,845.78	5,977.03
(c) Money received against share warrants	335.50	335.50
Sub-total - Shareholders' funds	10,798.63	8,929.88
2 Non-current liabilities		
(a) Long-term borrowings	1,641.09	731.44
(b) Long-term provisions	30.72	28.62
Sub-total - Non-current liabilities	1,671.81	760.06
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	2,321.87	2,383.49
(c) Other current liabilities	1,632.15	1,249.49
(d) Short-term provisions	2.01	33.32
Sub-total - Current liabilities	3,956.03	3,666.30
TOTAL - EQUITY AND LIABILITIES	16,426.47	13,356.24
B ASSETS		
1 Non-current assets		
(a) Fixed assets	11,975.48	8,435.29
(b) Long-term loans and advances	460.91	1,580.48
(c) Other non-current assets	1.25	43.50
Sub-total - Non-current assets	12,437.64	10,059.27
2 Current assets		
(a) Investment	-	-
(b) Inventories	27.95	98.84
(c) Trade receivables	1,128.67	1,101.15
(d) Cash and bank balances	1,151.81	809.36
(e) Short-term loans and advances	1,678.18	1,280.78
(f) Other current assets	2.22	6.84
Sub-total - Current assets	3,988.83	3,296.97
TOTAL - ASSETS	16,426.47	13,356.24

c) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, 1st Floor Connaught Place, New Delhi 110 001

Place : Gurgaon
Date : October 24, 2013

For and on behalf of the Board of Directors

Abhimanyu Mehlawat
Whole Time Director