

SORIL Infra Resources Limited (as standalone entity)
(formerly known as Store One Retail India Limited)
Statement of Unaudited Financial Results
for the quarter and nine months ended December 31, 2016

PART I							(Rupees in lakhs)
	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations						
	Net sales / Income from operations (net of taxes)	4,119.80	3,822.48	7,941.31	15,909.97	15,113.61	25,952.50
	Total income from operations (net)	4,119.80	3,822.48	7,941.31	15,909.97	15,113.61	25,952.50
2	Expenses						
	(a) Cost of goods sold	14.20	14.80	5.54	47.75	22.03	42.34
	(b) Operating expenses	3,210.17	2,587.85	5,506.43	12,120.74	10,272.09	16,234.30
	(c) Employee benefits expense	398.09	381.86	309.02	1,060.41	920.28	1,184.68
	(d) Depreciation and amortisation expense	360.52	359.67	356.23	1,071.40	1,055.22	1,404.00
	(e) Others expenses	105.43	143.68	153.24	380.65	401.55	554.15
	Total expenses	4,088.41	3,487.86	6,330.46	14,680.95	12,671.17	19,419.47
3	Profit from operations before other income, finance costs and exceptional items (1-2)	31.39	334.62	1,610.85	1,229.02	2,442.44	6,533.03
4	Other income	199.31	28.35	5.16	268.03	14.96	100.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	230.70	362.97	1,616.01	1,497.05	2,457.40	6,633.25
6	Finance costs	187.55	165.34	279.14	498.74	828.18	1,105.85
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	43.15	197.63	1,336.87	998.31	1,629.22	5,527.40
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	43.15	197.63	1,336.87	998.31	1,629.22	5,527.40
10	Tax expense	-	(11.84)	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	43.15	209.47	1,336.87	998.31	1,629.22	5,527.40
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period / year (11-12)	43.15	209.47	1,336.87	998.31	1,629.22	5,527.40
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00
15	Paid up preference share capital (Face value of Rs.10 per share)	297.35	297.35	297.35	297.35	297.35	297.35
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						18,116.07
17	(a) Earnings per share (EPS) before extraordinary items (Face value of Rs. 10 per equity share) <i>*(EPS for the quarter and nine month are not annualised)</i>						
	-Basic (Amount in Rs.)	0.16*	0.76*	4.84*	3.62*	5.90*	19.91
	-Diluted (Amount in Rs.)	0.16*	0.76*	4.84*	3.62*	5.90*	19.91
	(b) Earnings per share (EPS) after extraordinary items (Face value of Rs. 10 per equity share) <i>*(EPS for the quarter and nine month are not annualised)</i>						
	-Basic (Amount in Rs.)	0.16*	0.76*	4.84*	3.62*	5.90*	19.91
	-Diluted (Amount in Rs.)	0.16*	0.76*	4.84*	3.62*	5.90*	19.91

Notes to the Financial Results:

- a) The standalone financial results of SORIL Infra Resources Limited (formerly known as Store One Retail India Limited) ("SORIL", "the Company") for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee at its meeting held on February 3, 2017 and approved by the Board of Directors ("the board") at its meeting held on February 3, 2017. These results have been subjected to a limited review by the Statutory Auditors of the company.
- b) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Accounting Standard (AS - 17) Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in three reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

Segment Results	(Rupees in lakhs)						
	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
Segment revenue							
Management and maintenance services	2,016.63	1,995.14	1,812.72	5,925.68	5,400.57	7,308.62	
Equipment renting services	1,661.21	1,697.17	1,643.22	5,110.76	5,063.31	7,093.84	
Construction, advisory and other related activities	441.96	130.17	4,485.37	4,873.53	4,649.73	11,550.04	
Total	4,119.80	3,822.48	7,941.31	15,909.97	15,113.61	25,952.50	
Less: Inter segment revenue	-	-	-	-	-	-	
Income from operations	4,119.80	3,822.48	7,941.31	15,909.97	15,113.61	25,952.50	
Segment results							
Profit before tax and interest							
Management and maintenance services	19.39	101.93	842.00	302.96	1,387.85	2,161.56	
Equipment renting services	28.09	180.58	415.83	568.83	1,549.37	1,962.06	
Construction, advisory and other related activities	49.20	17.49	297.75	379.24	(694.37)	2,189.03	
Total	96.68	300.00	1,555.58	1,251.03	2,242.85	6,312.65	
(i) Less: Interest	74.01	37.58	137.76	156.82	316.86	460.92	
(ii) Less: Unallocable expenditure net off unallocable income	(20.48)	64.79	80.95	95.90	296.77	324.33	
Total profit before tax	43.15	197.63	1,336.87	998.31	1,629.22	5,527.40	
Segment assets							
Management and maintenance services	545.02	473.76	1,354.66	545.02	1,354.66	387.30	
Equipment renting services	16,995.69	16,235.81	17,417.94	16,995.69	17,417.94	17,282.24	
Construction, advisory and other related activities	1.10	67,115.98	66,858.00	1.10	66,858.00	66,858.00	
Unallocated	15,789.42	4,704.46	4,322.01	15,789.42	4,322.01	4,000.56	
Total	33,331.23	88,530.01	89,952.61	33,331.23	89,952.61	88,528.10	
Segment liabilities							
Management and maintenance services	2,004.70	5,239.87	1,631.55	2,004.70	1,631.55	4,324.90	
Equipment renting services	4,665.30	5,456.81	5,018.95	4,665.30	5,018.95	4,555.43	
Construction, advisory and other related activities	39.21	52,737.25	56,831.05	39.21	56,831.05	52,947.63	
Unallocated	4,450.29	2,967.50	9,163.62	4,450.29	9,163.62	5,526.72	
Total	11,159.50	66,401.43	72,645.17	11,159.50	72,645.17	67,354.68	

- c) Figures for the prior periods/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001
(CIN: L52190DL2005PLC181536)

Place : Mumbai
Date : February 3, 2017

For and on behalf of the Board of Directors

Pia Johnson
Whole Time Director