

STORE ONE RETAIL INDIA LIMITED (as standalone entity)

Statement of Unaudited Financial Results

for the quarter and half year ended September 30, 2016

PART I							(Rupees in lakhs)
	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations						
	Net sales /Income from operations (net of taxes)	3,822.48	7,967.70	3,581.31	11,790.18	7,172.30	25,952.50
	Total income from operations (net)	3,822.48	7,967.70	3,581.31	11,790.18	7,172.30	25,952.50
2	Expenses						
	(a) Cost of goods sold	14.80	18.75	7.51	33.55	16.49	42.34
	(b) Employee benefits expense	381.86	280.46	331.81	662.32	611.26	1,184.68
	(c) Depreciation and amortisation expense	359.67	351.21	350.51	710.88	698.98	1,404.00
	(d) Others and operating expenses	2,731.53	6,454.27	2,434.18	9,185.80	5,013.97	16,788.45
	Total expenses	3,487.86	7,104.69	3,124.01	10,592.55	6,340.70	19,419.47
3	Profit from operations before other income, finance costs and exceptional items (1-2)	334.62	863.01	457.30	1,197.63	831.60	6,533.03
4	Other income	28.35	40.37	5.54	68.72	9.79	100.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	362.97	903.38	462.84	1,266.35	841.39	6,633.25
6	Finance costs	165.34	145.85	309.89	311.19	549.04	1,105.85
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	197.63	757.53	152.95	955.16	292.35	5,527.40
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	197.63	757.53	152.95	955.16	292.35	5,527.40
10	Tax expense	(11.84)	11.84	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	209.47	745.69	152.95	955.16	292.35	5,527.40
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period / year (11-12)	209.47	745.69	152.95	955.16	292.35	5,527.40
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00
15	Paid up preference share capital (Face value of Rs.10 per share)	297.35	297.35	297.35	297.35	297.35	297.35
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						18,116.07
17	(a) Earnings per share (EPS) before extraordinary items (Face value of Rs. 10 per equity share) <i>*(EPS for the quarter and half year ended are not annualised)</i>						
	-Basic (Amount in Rs.)	0.76*	2.70*	0.55*	3.46*	1.06*	19.91
	-Diluted (Amount in Rs.)	0.76*	2.70*	0.55*	3.46*	1.06*	19.91
	(b) Earnings per share (EPS) after extraordinary items (Face value of Rs. 10 per equity share) <i>*(EPS for the quarter and half year ended are not annualised)</i>						
	-Basic (Amount in Rs.)	0.76*	2.70*	0.55*	3.46*	1.06*	19.91
	-Diluted (Amount in Rs.)	0.76*	2.70*	0.55*	3.46*	1.06*	19.91
18	Items exceeding 10% of total expenditure						
	--- Property management and assets maintenance services	780.50	1,027.33	859.68	1,807.83	2,009.64	3,157.86
	--- Labour charges	472.89	419.21	402.80	892.10	784.70	1,660.93
	--- Travelling and conveyance	581.52	330.80	106.98	912.32	464.60	1,374.56
	--- Management and construction advisory services	-	3,819.00	432.69	3,819.00	432.69	7,490.37

Notes to the Financial Results:

- a) The standalone financial results of Store One Retail India Limited ("STOREONE", "the Company") for the quarter and half year ended September 30, 2016 have been reviewed by the Audit Committee at its meeting held on November 4, 2016 and approved by the Board of Directors ("the board") at its meeting held on November 4, 2016.
- b) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Accounting Standard (AS - 17) Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in three reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

Segment Results	(Rupees in lakhs)					
	Particulars	Quarter ended			Half year ended	
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)
Segment revenue						
Management and maintenance services	1,995.14	1,913.91	1,774.85	3,909.05	3,587.85	7,308.62
Equipment renting services	1,697.17	1,752.39	1,731.84	3,449.56	3,420.08	7,093.84
Construction, advisory and other related activities	130.17	4,301.40	74.62	4,431.57	164.37	11,550.04
Total	3,822.48	7,967.70	3,581.31	11,790.18	7,172.30	25,952.50
Less: Inter segment revenue	-	-	-	-	-	-
Income from operations	3,822.48	7,967.70	3,581.31	11,790.18	7,172.30	25,952.50
Segment results						
Profit before tax and interest						
Management and maintenance services	101.93	181.65	351.41	283.58	545.84	2,161.56
Equipment renting services	180.68	360.15	619.04	540.83	1,133.55	1,962.06
Construction, advisory and other related activities	17.49	312.55	(597.64)	330.04	(992.12)	2,189.03
Total	300.10	854.35	372.81	1,154.45	687.27	6,312.65
(i) Less: Interest	37.58	45.24	118.51	82.81	179.09	460.92
(ii) Less: Unallocable expenditure net off unallocable income	64.89	51.58	101.35	116.48	215.83	324.33
Total profit before tax	197.63	757.53	152.95	955.16	292.35	5,527.40
Segment assets						
Management and maintenance services	473.76	393.96	1,697.88	473.76	1,697.88	387.30
Equipment renting services	16,235.81	16,229.37	19,315.19	16,235.81	19,315.19	17,282.24
Construction, advisory and other related activities	67,115.98	67,113.33	66,858.00	67,115.98	66,858.00	66,858.00
Unallocated	4,704.46	5,127.52	2,722.47	4,704.46	2,722.47	4,000.56
Total	88,530.01	88,864.18	90,593.54	88,530.01	90,593.54	88,528.10
Segment liabilities						
Management and maintenance services	5,239.87	6,656.80	1,523.43	5,239.87	1,523.43	4,324.90
Equipment renting services	5,456.81	4,498.59	5,460.74	5,456.81	5,460.74	4,555.43
Construction, advisory and other related activities	52,737.25	52,764.37	58,613.60	52,737.25	58,613.60	52,947.63
Unallocated	2,967.50	3,025.31	9,025.19	2,967.50	9,025.19	5,526.72
Total	66,401.43	66,945.07	74,622.96	66,401.43	74,622.96	67,354.68

c)

Statement of assets and liabilities (standalone - unaudited)	(Rupees in lakhs)	
	As at 30-Sep-16 (Unaudited)	As at 31-Mar-16 (Audited)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,057.35	3,057.35
(b) Reserves and surplus	19,071.23	18,116.07
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	22,128.58	21,173.42
2 Non-current liabilities		
(a) Long-term borrowings	2,746.17	4,858.20
(b) Deferred tax liabilities, net	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	96.82	87.26
Sub-total - Non-current liabilities	2,842.99	4,945.46
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	5,379.23	3,847.50
(c) Other current liabilities	58,176.91	58,527.22
(d) Short-term provisions	2.30	34.50
Sub-total - Current liabilities	63,558.44	62,409.22
Total of Equity and Liabilities	88,530.01	88,528.10
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	14,771.87	15,203.66
(ii) Intangible assets	100.59	87.02
(iii) Capital work-in-progress	-	-
(b) Non-current investments	5.00	5.00
(c) Deferred tax assets, net	-	-
(d) Long-term loans and advances	2,946.92	2,221.70
(e) Other non-current assets	1.00	1.00
Sub-total - Non-current assets	17,825.38	17,518.38
2 Current assets		
(a) Current investments	-	-
(b) Inventories	71.14	54.10
(c) Trade receivables	2,453.77	3,400.01
(d) Cash and bank balances	249.91	420.74
(e) Short-term loans and advances	67,908.96	67,134.27
(f) Other current assets	20.85	0.60
Sub-total - Current assets	70,704.63	71,009.72
Total of Assets	88,530.01	88,528.10

d) Figures for the prior periods/year have been regrouped and/or reclassified wherever considered necessary.

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(CIN: L52190DL2005PLC181536)

For and on behalf of the Board of Directors

Place : Gurgaon

Date : November 4, 2016

Pia Johnson
Whole Time Director