

**SORIL Infra Resources Limited (as standalone entity)**  
**(formerly known as Store One Retail India Limited)**  
**Statement of Unaudited Financial Results**  
**for the quarter ended June 30, 2017**

(Rs in lakhs)		
PART I	3 months ended 30 June 2017	Corresponding 3 months ended 30 June 2016
Particulars	(Unaudited)	(Unaudited) (Refer note d)
<b>1 Income from operations</b>		
(a) Net sales/ Income from operations	3,715.20	7,967.70
(b) Other income	312.37	40.37
<b>Total income</b>	<b>4,027.57</b>	<b>8,008.07</b>
<b>2 Expenses</b>		
(a) Cost of Material and Services	1,975.63	6,345.15
(b) Employee benefits expense	566.94	277.46
(c) Finance costs	312.66	262.23
(d) Depreciation and amortisation expense	362.25	351.21
(e) Other expenses	242.94	127.87
<b>Total expenses</b>	<b>3,460.42</b>	<b>7,363.91</b>
<b>3 Profit before tax (1-2)</b>	<b>567.15</b>	<b>644.16</b>
<b>4 Tax expense</b>		
a) Current tax ( including earlier years)	-	11.84
b) Deferred tax charge (credit)	(45.19)	(39.24)
<b>5 Net profit after tax for the period(3-4)</b>	<b>612.34</b>	<b>671.55</b>
<b>6 Other comprehensive income</b>		
(i) Items that will not be classified to profit or loss	(3.35)	(3.00)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.16	1.04
(iii) Items that will be reclassified to profit & loss	-	-
(iv) Income tax relating to items that will be reclassified to profit or loss	-	-
<b>Other comprehensive income</b>	<b>(2.19)</b>	<b>(1.96)</b>
<b>7 Total comprehensive income for the period (5+6)</b>	<b>610.14</b>	<b>669.59</b>
<b>8 (a) Earnings per share (EPS) (Face value of Rs. 10 per equity share)</b>		
<i>*(EPS for the quarters are not annualised)</i>		
-Basic (Amount in Rs.)	2.10*	2.43*
-Diluted (Amount in Rs.)	2.10*	2.43*
<b>9 Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>2,760.00</b>	<b>2,760.00</b>

**Notes to the Financial Results:**

- a) The standalone financial results of SORIL Infra Resources Limited (formerly known as Store One Retail India Limited) ("SORIL", "the Company") for the quarter ended June 30, 2017 have been reviewed by the Audit Committee at its meeting held on September 14, 2017 and approved by the Board of Directors ("the board") at its meeting held on September 14, 2017. These results have been subjected to limited review by the Statutory Auditors of the Company.
- b) The Company has adopted Indian Accounting Standards ('IND AS') from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to IND AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and subjected to audit at the time of annual financial statements for the year ending March 31, 2018.
- c) The Company's primary business segment is reflected based on principal business activities carried on by it. As per IND AS 108 Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in three reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

<b>Segment Results</b>		<b>(Rs in lakhs)</b>	
<b>Particulars</b>	<b>3 months ended 30 June 2017</b>	<b>Corresponding 3 months ended 30 June 2016</b>	
	<b>(Unaudited)</b>	<b>(Unaudited) (Refer note d)</b>	
<b>Segment revenue</b>			
Management and maintenance services	2,024.14	1,913.91	
Equipment renting services	1,426.04	1,752.39	
Construction, advisory and other related activities	122.04	4,301.40	
Unallocated	142.98	-	
<b>Total</b>	<b>3,715.20</b>	<b>7,967.70</b>	
Less: Inter segment revenue	-	-	
<b>Income from operations</b>	<b>3,715.20</b>	<b>7,967.70</b>	
<b>Segment results</b>			
<b>Profit before tax and interest</b>			
Management and maintenance services	500.42	181.65	
Equipment renting services	306.40	360.15	
Construction, advisory and other related activities	109.77	312.55	
<b>Total</b>	<b>916.59</b>	<b>854.35</b>	
(i) Less: Interest	208.27	161.61	
(ii) Less: Unallocable expenditure net off unallocable income	141.17	48.58	
<b>Total profit before tax</b>	<b>567.15</b>	<b>644.16</b>	
<b>Segment Assets</b>			
Management and maintenance services	621.34	393.96	
Equipment renting services	16,995.38	16,229.37	
Construction, advisory and other related activities	-	67,113.33	
Unallocated	10,412.35	5,127.52	
<b>Total Segment Assets</b>	<b>28,029.08</b>	<b>88,864.18</b>	
<b>Segment liabilities</b>			
Management and maintenance services	2,254.60	6,656.80	
Equipment renting services	5,331.89	4,498.59	
Construction, advisory and other related activities	21.52	52,764.37	
Unallocated	6,884.36	14,187.93	
<b>Total Segment liabilities</b>	<b>14,492.37</b>	<b>78,107.69</b>	
d) The financial results for the quarter ended June 30, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.			
e) <b>Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2016:</b>			
		<b>(Rs in lakhs)</b>	
<b>Particulars</b>		<b>Quarter ended June 30, 2016 Unaudited (Refer note d)</b>	
<b>Net profit as per previous Indian GAAP</b>		<b>745.69</b>	
Impact of effective interest rate adjustment on borrowings		(116.37)	
Deferred tax impact		39.24	
Actuarial gain through other comprehensive income		3.00	
<b>Net profit for the period under Ind AS</b>		<b>671.55</b>	
f) Figures for the prior periods have been regrouped and/or reclassified wherever considered necessary.			
<b>Registered Office: M-62 &amp; 63, First Floor, Connaught Place, New Delhi-110001 (CIN: L52190DL2005PLC181536)</b>		<b>For and on behalf of the Board of Directors</b>	
Place : Gurugram		Pia Johnson	
Date : September 14, 2017		Whole Time Director	