



August 30, 2018

Sub: Outcome of Board Meeting of SORIL Infra Resources Limited (“the Company”)

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company (“Board”) at its meeting held today, i.e. on August 30, 2018 (which commenced at 8:30 p.m. and concluded at 9:50 p.m.), inter alia, considered and approved:

(a) the proposal of raising fund, for diversification/ expansion of the existing and future businesses and to further augment the long-term financial resources of the Company and its existing/ future subsidiaries, by way of preferential offer and issue of an aggregate of upto 39,00,000 (Thirty Nine Lakhs) equity shares of the face value of Rs 10 each, at an issue price of INR 539 (including a premium of INR 529) per equity share, for cash consideration, aggregating upto INR 210.21 Crore (Rupees Two Hundred Ten Crores Twenty One Lakhs) to M/s Steadview Capital Mauritius Ltd (upto 31,18,500 equity shares) and M/s ABG Capital (upto 7,81,500 equity shares), foreign portfolio investor(s), registered with the Securities and Exchange Board of India (“Investors”), in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended and other applicable Provisions / Rules / Regulations / Guidelines, if any, prescribed by any other regulatory authorities.

(b) convening of 13th Annual General Meeting (AGM) of the shareholders of the Company on Saturday, September 29, 2018 at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi – 110038. The desired shareholders’ approval for the aforesaid preferential issue of equity shares will be sought in the said AGM. The Register of Members and the Share Transfer Books of the Company will remain closed from Monday, September 24, 2018 to Saturday, September 29, 2018 (both days inclusive), for annual closing (for the purpose of AGM).

Please take the above information on record.

Thanking you,

Yours sincerely,
for **SORIL Infra Resources Limited**