



September 8, 2018

**Sub: Outcome of Board Meeting of SORIL Infra Resources Limited (“the Company”), pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sirs,

We wish to inform you that the Board of Directors of the Company (“Board”) at its meeting held today i.e. on September 08, 2018 (which commenced at 8 p.m. and concluded at 8.50 p.m.), inter alia, considered and approved the proposal of raising fund for diversification/ expansion of the existing and future businesses and to further augment the long-term financial resources of the Company and its existing/ future subsidiaries, and as a reflection of the confidence that the promoters have in the future of the Company, the promoter group entities, being promoter(s) of the promoter/parent of the Company, have agreed to subscribe to the offer and infuse further capital in the Company aggregating upto Rs. 440 Crores, in addition to the proposed subscription of upto Rs 110 Crores by a non-promoter entity.

The Board accordingly approved the preferential issue of an aggregate of upto 1,00,00,000 (One Crore) Warrants, convertible into equivalent number of Equity shares of a face value of Rs. 10/- each of the Company at an exercise price of Rs. 550/- (including a premium of Rs. 540/-) per Equity share (hereinafter referred to as “Warrants”) to the following Promoter Group entities and a non-promoter entity:-

- a) upto 1,600,000 (Sixteen Lakhs) Warrants to M/s Jyestha Infrastructure Private Limited, a promoter group entity;
- b) upto 1,600,000 (Sixteen Lakhs) Warrants to M/s Kritikka Infrastructure Private Limited, a promoter group entity;
- c) upto 1,600,000 (Sixteen Lakhs) Warrants to M/s Calleis Properties Private Limited, a promoter group entity;
- d) upto 1,600,000 (Sixteen Lakhs) Warrants to M/s Calleis Constructions Private Limited, a promoter group entity;
- e) upto 1,600,000 (Sixteen Lakhs) Warrants to M/s Calleis Real Estate Private Limited, a promoter group entity; and
- f) upto 2,000,000 (Twenty Lakhs) Warrants to M/s GSB Advisory Services Private Limited, a non-promoter entity.

The offer and issue of these Warrants, convertible into equivalent number of Equity shares of the Company, shall be in accordance with Chapter VII of SEBI ICDR Regulations and other applicable provisions, if any, prescribed by any other Regulatory Authorities and subject to approval of shareholders of the Company, for which the Board has decided to convene an Extraordinary General Meeting of Shareholders of the Company on Friday, October 5, 2018, to consider and approve the same.

Please take the above information on record.

Thanking you,

Yours sincerely,  
for **SORIL Infra Resources Limited**

## **SORIL Infra Resources Limited**

(formerly Store One Retail India Limited)

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